

Community Lives Consortium



Summary Accounts For The Year Ending 31st March 2009

Annual Operations 2009

Where Our Money Came From:

Residents Charges & Housing Benefit	£2,198,727
Local Authority	£9,565,629
Other Income	£720,967
Bank Interest Received	£42,729
Total	£12,528,052

How We Spent Our Income:

Charitable Activity Expenditure	£11,041,134
Support Costs	£1,165,146
Goverance Costs	£71,018
Total	£12,277,298

Surplus For The Year On Operating Activities **£250,754**

The following figures are taken from the full audited financial statements of CLC for the year end 31 March 2009, approved by the board on the 15th September 2009 and submitted to the Financial Services Authority.

The auditors Haines Watts Wales LLP whose opinion was unqualified have confirmed that this summary is consistent with the full report. These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the association.

These financial statements were approved by the board and signed on its behalf by Mrs Pam Evans (Chairperson) and Mr Dave Cox (Vice Chair)

For further information the full accounts, auditors report and the board of managements annual report should be consulted; copies of these can be obtained from Stephen Harrison (Finance Manager)

The Consortium's Financial Situation as of 31st March 2009

What The Company Had On The 31st March 2009 - (Assets)

Fixed Assets Comprising Office Furniture, Motor Vehicles, and Equipment	£11,863
Cash At The Bank And In Hand	£1,153,823
Total	£1,165,686

What The Company Is Owed - (Debtors)

Grants Due And Rent Arrears	£403,770
Prepayments And Other Debtors	£316,316
Total	£720,086

What The Company Owes - (Creditors)

Trade Creditors	£58,357
PAYE & Social Security	£221,209
Tenant Mobility & Travel Creditor	
Other Creditors & Accruals	£120,441
Creditors Due After More Than One Year	
Total	£400,007

Leaving What The Company Owns **£1,485,765**

How This Was Created:

Share Capital	£191
Restricted Funds	£478,407
Designated Funds	£458,549
Income & Expenditure Reserve	£548,618