

Community Lives Consortium



Summary Accounts For The Year Ending 31st March 2008

Annual Operations 2008

Where Our Money Came From:

Residents Charges & Housing Benefit	£1,994,034
Local Authority	£8,802,317
Other Income	£596,049
Bank Interest Received	£58,858
Total	£11,451,258

How We Spent Our Income:

Charitable Activity Expenditure	10,068,313
Support Costs	£1,307,999
Governance Costs	£60,208
Total	£11,436,520

Surplus For The Year On Operating Activities **£14,738**

The following figures are taken from the full audited financial statements of CLC for the year end 31 March 2008, approved by the board on the 16th September 2008 and submitted to the Financial Services Authority.

The auditors HWCA Ltd who's opinion was unqualified have confirmed that this summary is consistent with the full report. These summarised accounts may not contain sufficient information to allow for a full understanding of the financial affairs of the association.

These financial statements were approved by the board and signed on its behalf by Mrs Pam Evans (Chairperson) and Mr Dave Cox (Vice Chair)

For further information the full accounts, auditors report and the board of managements annual report should be consulted; copies of these can be obtained from Stephen Harrison (Finance Manager)

The Consortium's Financial Situation as of 31st March 2008

What The Company Had On The 31st March 2008 - (Assets)

Fixed Assets Comprising Office Furniture, Motor Vehicles, and Equipment	£21,741
Cash At The Bank And In Hand	£677,029
Total	£698,770

What The Company Is Owed - (Debtors)

Grants Due And Rent Arrears	£716,997
Prepayments And Other Debtors	£281,312
Total	£998,309

What The Company Owes - (Creditors)

Trade Creditors	£46,954
PAYE & Social Security	£199,738
Tenant Mobility & Travel Creditor	
Other Creditors & Accruals	£215,176
Creditors Due After More Than One Year	
Total	£461,868

Leaving What The Company Owns **£1,235,211**

How This Was Created:

Share Capital	£173
Restricted Funds	£342,553
Designated Funds	£359,684
Income & Expenditure Reserve	£532,801